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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 3rd August 2010

FULL HOUSE AT GRANGE COURT!

Northern Trust is delighted to announce that their new industrial estate at Grange Court, Earls Gate Business Park is now fully let.

Recent lettings include Ceetak who have taken unit 4, Mulberry Web unit 5, NRL unit 7 and 8 was taken by Colas Rail. Unit 9 has also been let to Inspectorate International Ltd. All deals were completed with a minimum term of 3 years.

Jonathan Houghton, Development Surveyor at Northern Trust commented “To be able to announce full occupancy at Grange Court in less than 12 months following completion is a great achievement, especially in the current market. The success of the estate owes to the excellent product which is located in a first class location along with the flexible tenancy agreements on offer.”

Grange Court comprising of 9 industrial/workshop units forms part of Northern Trust’s first new build scheme in Scotland. Earls Gate Business Park is split into Grange Court which covers 16,545 sq ft of industrial space, and Earls Court which totals 18,320 sq ft of office accommodation.

The Earls Court offices are being developed in two phases, with phase one providing a range of high quality pavilion style offices, with individual suites available from 855 sq ft and office buildings up to 5,091 sq ft. When fully completed the scheme will represent an £8 million investment; by Northern Trust in the Grangemouth/Falkirk area. The acquisition from KemFine UK Ltd comprises c 4.5 acres of their prestigious 30 acre business park.

Commenting on the recent lettings at Grange Court, Peter Frazer of DTZ joint agents on the scheme said “Even in the most difficult market conditions we have experienced, the success at Grange Court is testament that for the right product at the right price, there are good levels of demand.”

Mungo Ingleby of Ryden also added “As anticipated Grange Court has proved a very successful development and was fully let, to tenants of excellent calibre and covenant strength, within 12 months of completion. Ryden were delighted to be involved from site identification through to the successful letting of the units.”

Overlooking Earls Road in Grangemouth, the development is conveniently located for direct access to Falkirk, Grangemouth and also Junctions 5 and 6 of the M9 (Edinburgh-Stirling) motorway.

For further information on the development please contact the Joint Agents Ryden (0131 225 6612), DTZ (0131 222 4500) or visit the dedicated website www.earlsgate-businesspark.co.uk

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust continues to seek opportunities for new investment, development, and regeneration projects throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk



North West Property Company
of the Year 2010